

# STATEMENT

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## **THE LIFE INSURANCE COUNCIL OF NEW YORK SUPPORTS THE DEPARTMENT OF FINANCIAL SERVICES EFFORTS TO INCREASE DIVERSITY IN THE INSURANCE INDUSTRY**

Albany, NY – New York Department of Financial Services Superintendent Linda Lacewell announced new guidance designed to foster a diverse corporate culture during her remarks at the Diversity, Equity and Inclusion Conference: Expanding Opportunities – a two-day event sponsored by the Life Insurance Council of New York (LICONY), the American Council of Life Insurers, and the American Property Casualty Association.

“As a founding partner of the now annual DEI Conference, LICONY supports the efforts Department of Financial Services Superintendent Linda A. Lacewell to ensure that companies are prioritizing diversity of leadership and developing a pipeline of future diversity leaders,” said Frederick L. Wortman, Chair of the LICONY Board of Directors and Senior Executive Vice President, Chief Marketing Officer and Chief Administration Officer of Security Mutual Life. “During the conference we heard from many companies that have shared their robust diversity goals and accomplishments. Our member companies look forward to continuing to address their own efforts, and continuing to work with the Department in advancement of their initiative.”

**About LICONY:** *LICONY is the trade association representing the life insurance industry doing business in New York State. LICONY’s 60 domestic and 21 nondomestic member companies together provide the vast majority of life, disability income, long-term care insurance and annuity benefits for New Yorkers.*

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