

PRESS RELEASE

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LICONY Elects Bret Hester to Board of Directors

Albany, NY (June 29, 2023) – The Life Insurance Council of New York (LICONY) has elected Bret Hester, Executive Vice President and General Counsel, Strategy, Policy & Operations at TIAA to the Board of Directors. Mr. Hester is serving the remainder of the term recently vacated by Christine Dugan, Executive Vice President, Product GM, and Institutional Lifetime Income at TIAA, following her retirement.

“We are honored to have Bret serve on LICONY’s board of directors. His extensive experience in both the public and private sectors are an invaluable asset to our board and will further bolster LICONY’s legislative and regulatory advocacy in New York,” said Richard Loconte, President and CEO of LICONY. “As we welcome Bret, the Board also congratulates Christine Dugan on her retirement and thanks her for her long service to LICONY.”

Bret Hester joined TIAA in 2017, where he currently oversees legal advice and support for TIAA’s Chief Operating Officer and Chief Administrative Officer. He also oversees TIAA’s Government Relations and Regulatory Affairs, TIAA Bank law, and Broker-Dealer law teams.

Mr. Hester served in the U.S. Treasury Department during the Obama Administration as the senior advisor and counsel to the Under Secretary for Domestic Finance and the Assistant Secretary for Financial Markets. He received the Treasury Secretary’s Distinguished Service Award for overseeing the \$70 billion Federal Financing Bank and the \$20 billion State Housing Finance Agency Initiative.

About LICONY: *LICONY is the trade association representing the life insurance industry doing business in New York State. LICONY’s 54 domestic and 21 nondomestic member companies together provide the vast majority of life, disability income, long-term care insurance and annuity benefits for New Yorkers.*

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