

Announcement

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Life Insurance Council
of New York, Inc.

Protecting Families, Building Communities

LICONY Announces Successful Launch of Inaugural Talent Incubator Program

Albany, NY – The Life Insurance Council of New York (LICONY) announced that it has successfully launched the organization's inaugural Talent Incubator Program (TIP) earlier this month. The exposure program, which ran from August 5 to August 16, 2024, provided 15 high school juniors and seniors from the New York City area with an inside look at the life insurance industry based in New York. Students participated through Student Sponsor Partners, a nonprofit organization dedicated to harnessing the power of quality education and mentorship to help New York City youth in underserved communities escape the cycle of poverty and reach their highest potential. LICONY member companies, including MetLife, National Benefit Life, TIAA (Nuveen), Equitable, ShelterPoint, New York Life, Corebridge, Allianz, and The Guardian Life Insurance Company of America hosted the TIP students, introducing them to careers in insurance, and providing them life-skills that help prepare them for success and a pathway to college.

"LICONY and our members appreciate the commitment and dedication of our Charitable Giving Committee for their pivotal role in planning and contributing to the success of the Talent Incubator Program," said Rich Loconte, President/CEO of LICONY. **"I am especially grateful for the leadership of our Committee Chair, Francine Chew of Guardian, and the program curriculum architects, Jarian Kerekes of Equitable and Karly Ashlock of TIAA, for ensuring this program was a resounding success for both students and member company hosts."**

Francine Chew, Head of Corporate Impact at Guardian said, "The Talent Incubator Program focuses on two goals: to educate student participants on careers in the insurance industry, and to provide youth with professional development opportunities. As the Chair of the Charitable Giving Committee, I am delighted to see the initial success of LICONY's new program."

About the program

TIP is an early exposure program that allows high school students to explore potential careers in the insurance industry. The program aims to provide students with professional development opportunities while gaining practical knowledge on job interviews, resume writing, personal branding, effective leadership/communication, and overcoming adversity. TIP aims to address the shifting insurance workforce, highlights the need for fresh, new talent, and instills hope and optimism in the students for their future careers in a diversified industry.

During the program, students had the opportunity to interact with LICONY board members and senior executives from member companies who provided the students with first-hand perspectives from their experiences working in legal, investment management, and marketing departments at their respective companies.

LICONY and its members look forward to expanding the Talent Incubator Program in 2025 and building upon this year's success.

About the LICONY Charitable Giving Committee

The Charitable Giving Committee maintains LICONY's philanthropic commitments to New York. The committee is comprised of LICONY's member companies, Guardian, Corebridge, Equitable, MetLife, New York Life, TIAA, and ShelterPoint.

About the Life Insurance Council of New York

LICONY is the trade association representing the life insurance industry doing business in New York State. LICONY's 53 domestic and 21 nondomestic member companies together provide the majority of life, disability income, long-term care insurance, and annuity benefits for New Yorkers. LICONY is governed by a 16-member Board of Directors that meets at least four times a year.